

INTERPRETATION

- In this agreement, unless the context clearly indicated a contrary intention, the words herein below shall have the meanings 1.1 assigned to them and cognate expressions shall bear corresponding meanings:
- 1.1.1 "Authority" means any duly constituted legal or administrative person, who exercises jurisdiction or has authority within any nation, state, municipality, port, or airport. "Company" refers to TRANSWORLD CARGO PTY LTD, or if it exercises its right under clause 2, the member of the group in
- respect of which it exercises its rights 1.1.3 "Conditions" means these Trading Conditions as may be amended from time to time in accordance with the terms hereof.
- "Customer(s)" refers to any person at whose request or on whose behalf the company undertakes any business or provides 1.1.4 any advice, information or service.
- 1.1.5 "Good(s)" refers to the whole of any part of any goods handled, transported, or dealt with by or on behalf of or at the instance of the company or which come under the control of the company or its agents, employees or nominees on the instructions of the customer, and includes any container, transportable tank, flat pallet, package or any other form of covering, packaging, container or equipment used in connection with or in relation to such goods.
- 1.1.6 "Group" refers to the company and any company which is a holding company or subsidiary of the company from time to time which may render a service to the customer in terms of clause 2.
- 1.1.7 "Owner" means the owner of the goods to which any business concluded under these trading terms and conditions relates and any other person who is or may have or acquire any interest, financial or otherwise, therein.
- "Services" means the whole or any part of any physical, management, agency and/or business process services and/or activities 1.1.8 of whatsoever nature undertaken by the company in respect of the customer and/or in relation to goods, performed by or on behalf of the company in relation to the goods and cargo management services and related documentary, customs and information technology processes.
- Reference to a statutory provision includes regulations and any subordinate legislation made from time to time under that 1.2 provision, and includes that provision as modified or re-enacted from time to time.
- Words importing the masculine gender shall include the feminine and neuter gender and vice versa; the singular shall include the 1.3 plural and vice versa; natural persons shall include juristic persons and vice versa.
- If a definition imposes substantive rights and obligations, such rights and obligations shall be given effect to and shall be enforceable, notwithstanding that they are contained in a definition.
- 1.5 Where any word is defined within the context of any particular clause in this agreement, that word, unless it is clear from the clause in question that that word has limited application only to the relevant clause, shall bear the meaning ascribed to it for all purposes in terms of this agreement, notwithstanding that that word has not been defined in clause 1.
- Clause headings are inserted for convenience only and shall not be used to interpret this agreement. 1.6
- The use of the word including and/or include(s) followed by a specific example(s) shall not be construed as limiting the meaning 1.7 of the general wording preceding it.
- 1.8 The contra proferentem rule shall not be applied in the interpretation of this document.

APPLICATION OF TRADING TERMS AND CONDITIONS 2

All and any business undertaken or advice, information or services provided by the company, whether gratuitous or not, is undertaken or provided on the basis of these trading terms and conditions. If the company and the customer have signed a specially negotiated agreement, these terms and conditions shall continue to apply, but such negotiated agreement shall be paramount and prevail in so far as its terms are inconsistent with these Conditions. Notwithstanding anything to the contrary contained herein, the customer agrees that all goods shall be dealt with by the company on the terms and conditions, whether or not inconsistent with these terms and conditions, stipulated by the carriers, warehousemen, government departments, and all other parties (whether acting as agents or subcontractors to the company or not) into whose possession or custody the goods may pass, or subject to whose authority they may at any time be

FIATA COMBINED TRANSPORT BILL OF LADING 3

The company shall be entitled to issue in respect of the whole or part of any contract for the movement of goods a FIATA combined transport bill of lading ("FBL") provided that where an FBL is issued, these trading terms and conditions shall continue to a pply except insofar as they conflict with the terms and conditions applicable to the FBL. The issue of the FBL by the company shall entitle it to raise an additional charge determined by the company, to cover its additional obligations arising under the FBL

RIGHTS AND OBLIGATIONS OF THE CUSTOMER

The customer warrants that:

- 4.1 it is either the owner or the authorised agent of the owner of any goods in respect of which the customer instructs the company and that each such person is bound by these trading terms and conditions.
- in authorising the customer to enter into any contract with the company and/or in accepting any document issued by the company 4.2 in connection with such contract, the owner, sender or consignee is bound by these trading terms and conditions for itself and its agents and for any parties on whose behalf it or its agents may act, and in particular, but without prejudice to the generality of the aforegoing, it accepts that the company shall have the right to enforce against them jointly and severally any liability of the customer under these trading terms and conditions or to recover from them any sums to be paid by the customer which upon proper demand have not been paid.
- 4.3 all information and instructions supplied or to be supplied by it to the company is and shall be accurate, true and comprehensive, and in particular, without derogating from the generality of the aforegoing, the customer shall be deemed to be bound by and warrants the accuracy of all descriptions, values and other particulars furnished to the company for customs, consular and other purposes, and the customer warrants that it will not withhold any necessary or pertinent information, and indemnifies the company against all claims, losses, penalties, damages, expenses and fines whatsoever, whensoever and howsoever arising as a result of a breach of the aforegoing whether negligently or otherwise, without derogating from the generality of the aforegoing, any assessment or reassessment.
- all goods will be properly, adequately and appropriately prepared and packed, stowed, labelled and marked, having regard inter 4.4 alia to the implementation by or on behalf of the company or at its instance of the contract involved, and the characteristics of the goods involved and are capable of withstanding the normal hazards inherent in the implementation of such contract.
- the goods do not include any of the goods listed by the company as prohibited or restricted from time to time or any goods prohibited by the law or regulation of any carrier or authority of any country where the services are provided.
- 4.6 where goods are carried in or on containers, trailers, flats, tilts, railway wagons, tanks, igloos or any other unit load devices specifically constructed for the carriage of goods by land, sea or air, (each such device hereinafter individually referred to as "the transport unit") then save where the company has been given and has accepted specific written instructions to load the transport unit:
- 4.6.1 that the transport unit has been properly and competently loaded;
- 4.6.2 that the goods involved are suitable for carriage in or on the transport unit; and
- 4.6.3 that the transport unit is itself in a suitable condition to carry the goods loaded therein and complies with the requirements of all relevant transport authorities and carriers.
- it shall be deemed to have in relation to the customer's business, the goods and the services to be rendered by the company in 4.7 respect thereto, reasonable knowledge of all matters directly or indirectly relating thereto or arising therefrom including, without limitation, terms of sale and purchase and all matter relating thereto, and the customer undertakes to supply all pertinent information to the company.

WRITTEN AND ORAL INSTRUCTIONS, AND PERFORMANCE 5

- 5.1 The customer's instructions to the company shall be precise, clear and comprehensive and in particular, but without limitation, shall cover any valuation or determination issued by the Customs Authority in respect of any goods to be dealt with by or on behalf of or at the request of the company. Instructions given by the customer shall be recognised by the company as valid only if timeously given, specifically in relation to a particular matter in question.
- Oral instructions (which is instruction other than written instruction sent by email), standing or general instructions or instructions given late, even if received by the company without comment, shall not in any way be binding upon the company, but the company may act thereupon in the exercise of its absolute discretion. Time is of the essence for the performance by the er of all obligations owed to the company in terms of any agreement with it governed by these terms and conditi

- 7.3.3 In all cases where there is a choice of tariff rates or premiums offered by any carrier, warehouseman, underwriter, or other person depending upon the declared value of the relevant goods or the extent of the liability assumed by the carrier, warehouseman, underwriter or other person, it shall be in the discretion of the company as to what declaration, if any, shall be made, and what liability, if any, shall be imposed on the carrier, warehouseman, underwriter or other person.
- 7.3.4 Make any declaration for the purpose of any statute, convention, or contract, as to the nature or value of any goods or as to any special interest in delivery. In particular, the company shall be under no obligation to make any declaration or to seek any special protection or cover from any carrier in respect of any goods which are, or fall within the definition ascribed thereto by that body, of dangerous goods or other goods which require special conditions of handling or storage.
- 7.3.5 Arrange for any particular goods to be carried, stored or handled separately from other goods

COMPANY ENTITLED TO ACT AS AGENT OR PRINCIPAL FOR AND ON BEHALF OF THE CUSTOMER 8

- Unless otherwise agreed in writing, the company in procuring the carriage, storage, packing or handling of goods shall be entitled 8.1 to act either as an agent for and on behalf of the customer or as a principal, as it, in its absolute discretion, deems fit.
- The offer and acceptance of a fixed price for the accomplishment of any task shall not itself determine whether such task is to be 8.2 arranged by the company acting as agent or as a principal.
- The customer acknowledges that when the company, as agent for and on behalf of the customer, concludes any contract with a 8.3 third party, such agreement is concluded between the customer and the third party.
- Unless otherwise agreed in writing, the company, when acting as agent for and on behalf of the customer, shall be entitled to 8.4 enter into any contract it reasonably deems necessary or requisite for the fulfilment of the customer's instructions, including, without limitation, contracts for the:
- 8.4.1 carriage of goods by any route or means or person.
- 8.4.2 storage, packing, transport, shipping, loading, unloading and/or handling of goods by any person at any place whether on shore or afloat and for any length of time.
- 8.4.3 carriage or storage of goods in break-bulk form in or on transport units or with or without other goods of whatsoever nature.

9 COMPANY ENTITLED TO SUB-CONTRACTING AND AGENTS

- 9.1 Any business entrusted by the customer to the company may, in the absolute discretion of the company, be fulfilled by the company itself, by its own employees performing part or all of the relevant services, or by the company employing, or entrusting the goods or services to third parties on such conditions as may be stipulated by, or negotiated with, such third parties for the purposes of such services, or such part thereof as they may be employed to carry out.
- Where the company employs third parties to perform all or any of the functions which it has agreed to perform, the customer 9.2 agrees that the company shall have no responsibility or liability to its customer for any act or omission of such third party, even though the company may be responsible for the payment of such third party's charges; but the company shall, if suitably indemnified against all costs, (including attorney and client costs) which may be incurred or awarded against the company, take such action against the third party on the customer's behalf as the customer may direct.
- 9.3 The company may, at its election, perform any and/or business undertaken or provide advice, information or services, whether gratuitous or not, either by itself or it may procure that a member of the group undertakes such business or provides such advice, information or services as principal upon and subject to the terms and conditions contained herein which shall apply mutatis mutandis to the customer and any such member of the group.

INSURANCE 10

- 10.1 Unless otherwise agreed in writing, the company shall not be under any obligation to obtain separate insurance in respect of separate consignments.
- 10.2 If the Customer requests a separate insurance on the Goods and the Company agrees in writing to affect such separate insurance this will lead to the formation of a separate contract of insurance between the Customer and insurance underwriters which is subject to the conditions and exceptions incorporated into such policy. Insofar as the Company agrees to affect such separate insurance, the Company acts solely as agent for the Customer.
- 10.3 Should any insurer dispute its liability in terms of any insurance policy in respect of any goods, the customer concerned shall have recourse against such insurer only and the company shall not have any responsibility or liability whatsoever in relation thereto notwithstanding that the premium paid on such policy may differ from the amount paid by the customer to the company in respect thereof. Insofar as the company agrees to arrange insurance, the company acts solely as agent for and on behalf of the customer.

11 GOODS REQUIRING SPECIAL ARRANGEMENTS

- 11.1 Except under special arrangements previously made in writing, the company will not accept or deal with bullion, coin, precious stones, jewellery, valuables, antiques, pictures, human remains, livestock or plants. Should the customer nevertheless deliver such goods to the company or cause the company to handle or deal with any such goods otherwise than under special arrangements previously made in writing, the company shall incur no liability whatsoever in respect of such goods, and in particular, shall incur no liability in respect of its negligent acts or omissions in respect of such goods.
- 11.2 If the company agrees to accept dangerous goods, the customer or someone acting on its behalf, shall give the company written notice of the nature of the goods prior to the company's receipt thereof. The written notice shall include all information necessary for the company to perform its obligations in connection with the goods in accordance with all applicable laws, regulations or requirements (or any combination of the foregoing), including information about the characteristics of the Dangerous Goods, the appropriate manner and method of storage, handling and transportation of the Dangerous Goods.
- The Dangerous Goods must be distinctly marked on the outside so as to indicate the nature and characteristics of the Dangerous 11.3 Goods and so as to comply with all applicable laws, regulations and requirements. Additional charges may apply to the handling of Dangerous Goods
- If any of the Goods are likely to taint or affect other goods, or liable to cause contamination, soiling and remedial cleaning 11.4 expenses to be incurred, or likely to harbour or encourage vermin or other pests, they may, without notice to the Customer, be destroyed or otherwise dealt with at the expense and risk of the Customer and without liability to the Company
- 11.5 If the above requirements are not complied with, the Company shall not be liable for any direct or consequential loss of or damage to the Goods caused by such non- compliance

GOODS REQUIRING PRIOR CONSENT 12

- 12.1 The customer shall obtain in advance the company's specific written consent to accept into its possession or control or into the possession or control of any of its agents or employees any goods, including radio-active materials, which may be or become dangerous, inflammable or noxious, or which by their nature may injure, damage, taint or contaminate, or in any way whatsoever adversely affect any person, goods or property, including goods likely to harbour or attract vermin or other pests.
- The customer warrants that such goods, or the case, crate, box, drum canister, tank, flat, pallet, package or other holder or covering of such goods will comply with any applicable laws, regulations or requirement of any authority or carrier and that the nature and characteristics of such goods and all other data required by such laws, regulations or requirements will be prominently nd clearly marked on the outside cover of such goods.
- 12.3 If any such goods are delivered to the company, whether or not in breach of the provisions of clause 13.1, such goods may, for good reason as the company in its discretion deems fit including, without limitation, the risk to other goods, property, life or health, be destroyed, disposed of abandoned or rendered harmless or otherwise dealt with at the risk and expense of the customer and without the company being liable for any compensation to the customer or any other party, and without prejudice to the company's rights to recover its charges and/or fees including the costs of such destruction, disposal, abandonment or rendering harmless or other dealing with the goods. The customer indemnifies the company against all loss, liability or damage caused to the company as a result of the tender of goods to the company and/or out of the aforegoing.

PERISHABLE GOODS 13

- 13.1 Without limiting or affecting any other terms of these trading terms and conditions, goods (whether perishable or otherwise) in the care, custody or control of the company may, at the customer's expense, be sold or disposed of by the company without notice to the customer, sender, owner or consignee, if:
- 13.1.1 such goods have begun to deteriorate or are likely to deteriorate;
- ch goods are insufficiently addressed or mark

RIGHTS AND LIBERTIES OF THE COMPANY 6

- The company will perform the services with a reasonable degree of care, skill, and judgment. 6.1
- The company may at any time comply or co-operate with the orders or recommendations given by any Authority, including as to the disposition or surrender of any goods and/or provision of Information about the Services. The responsibility of the company in respect of the services and/or goods shall cease on the completion of services or delivery or other disposition of the goods in accordance with such orders, recommendations, or co-operation.
- Unless otherwise agreed in writing, the company does not undertake that the goods or any documents shall depart, arrive, or be 6.3 available on particular dates or take a particular route.
- The company shall not be obliged to make any declaration for the purposes of any statute, convention or contract as to the nature 6.4 or value of any goods or as to any special interest in delivery, unless express written instructions to that effect have been accepted in writing by the company.
- The company deals with goods only on the basis that it is neither a common carrier nor a public carrier. 6.5

DISCRETIONS OF THE COMPANY 7

- 7.1 Notwithstanding anything to the contrary herein contained, if at any time the company should consider it to be in the customer's interests or for the public good to depart from any of the customer's instructions, the company shall be entitled to do so and shall not incur any liability in consequence of doing so.
- If events or circumstances come to the attention of the company, its agents, employees or nominees which, in the opinion of the 7.2 company, make it in whole or in part, impossible or impracticable for the company to comply with a customer's instructions, the company shall take reasonable steps to inform such customer of such events or circumstances and to seek further instructions. If such further instructions are not timeously received by the company in writing, the company shall, at its sole discretion, be entitled to detain, return, store, sell, abandon, or destroy all or part of the goods concerned at the risk and expense of the customer.
- 7.3 In the absence of specific instructions given timeously in writing by the customer to the company:
- 7.3.1 It shall be in the reasonable discretion of the company to decide at what time to perform or to procure the performance of any or all of the acts which may be necessary or requisite for the discharge of its obligations to the customer
- 7.3.2 The company shall have an absolute discretion to determine the means, route and procedure to be followed by it in performing all or any of the acts or services it has agreed to perform.

- 13.1.3 the customer cannot be identified;
- 13.1.4 the goods have not been collected or accepted by the customer or any other person after the expiration of 21 days from the company notifying the customer in writing to collect or accept such goods, provided that, if the company has no address for the customer, such notice period shall not be necessary, and payment or tender of the net proceeds, if any, of the sale thereof after deduction of those charges and expenses incurred by the company in respect thereof shall be equivalent to delivery of such goods.
- 13.2 Should any amount owing by the customer to the company in respect of any referred to in clause 14.1 become due and payable and remain unpaid, the company shall be entitled and the customer hereby authorises the company and without first obtaining an order of court, to sell all or any of the goods by public auction or on reasonable notice not exceeding 14 days by private treaty. The net proceeds of any such sale, after deducting therefrom all costs, charges and expenses incurred by the company, shall be applied in reduction or discharge as the case may be, of the customer's obligations to the company in respect of such goods without prejudice to the company's rights to recover from the customer any balance which may remain owing to the company after the exercise of such rights. Should the total amount collected by the company, after deducting therefrom all costs, charges and expenses incurred by the company in respect thereof, exceed the full amount of the customer's obligations to the company in respect of such goods, the company shall be obliged to refund such excess to the customer.

14 SUNDRY GOODS

The company shall have no obligation to take any action in respect of any goods which may be recognisable as belonging to the customer, unless and until it receives suitable instructions relating to those goods together with all necessary documents.

15 EXAMINATION OF LANDED GOODS

Where it is necessary for an examination to be held or other action to be taken by the company in respect of any discrepancy in the goods which are landed or discharged from any vessel, aircraft, vehicle, or transport unit, no responsibility shall attach to the company for any failure to hold such examination or to take any other action unless the company has been timeously advised by the landing or discharge agent that such goods have been landed and that such a discrepancy exists. The company will not be responsible for examining or counting any goods received by it, where such goods are bundled, palletised or packed in any manner such that their number cannot be quickly and easily counted. Should the company undertake to count goods so received, it shall incur no liability in respect of any error or inaccuracy in such counting, whether such error or inaccuracy is the result of negligence on the part of the company or otherwise. The company shall be entitled to levy a charge on the customer for the counting of goods in such circumstances.



16 COLLECTION OF EXPENSES AND C O D

When goods are accepted or dealt with by the company upon instructions to collect freight, duties, charges or other expenses from the consignee or any other person, the customer shall remain responsible therefor if they are not paid by such consignee or any other person immediately when due. If accepted by the company, instructions to collect payment on delivery shall be subject to the condition that the company will be entitled to assume that the recipient will affect payment and in the matter of such collection will not be liable for any negotiable instrument which is not met on due date for payment.

17 WAREHOUSING & ACCEPTANCE OF DELIVERY

Pending forwarding and/or delivery by or on behalf of the company, goods may be warehoused or otherwise held at any place as determined by the company in its absolute discretion, at the customer's expense. If delivery of any goods is not accepted by the customer, consignee or party nominated by the customer at the appropriate time and place then the company shall be entitled to store the goods or any part thereof at no risk to the company and at the expense of the customer. The provisions of clause 14.2 shall apply mutatis mutandis.

18 DUTIES. TAXES. IMPOSTS. LEVIES AND DEPOSITS

The customer, whether or not the cause of payment was due to an act, instruction or omission of the sender, owner consignee and/or their agents, shall be liable for any duties, taxes, imposts, levies, deposits or outlays of whatsoever nature levied by or payable to the authorities, intermediaries or other parties at any port or place in connection with the goods at the time of entry and/or at any subsequent time and for any other payments, fines, penalties, expenses, loss or damage or incurred or sustained by the company in connection herewith or arising therefrom. The company shall bear no liability in consequence of the fact that there may be a change in the rate of duty, wharfage, freight, railage or cartage or any other tariff, before or after the performance by the company of any act involving a less favourable rate or tariff or by virtue of the fact that a saving might have been effected in some other way, had any act been performed at a different time

19 QUOTATIONS AND PAYMENTS

- 19.1 Unless otherwise stated by the company, quotations or indications of charge given by or on behalf of the company are:
- 19.1.1 subject to these Conditions and any specific reservations or conditions contained or referred to in the Quotation; 19.1.2 provided for information purposes only and are not binding on the company unless the company agrees in writing to perform
- the services at the specific rate or amount set forth in the quotation;
- 19.1.3 subject to the right of withdrawal or revision without notice; and
- 19.1.4 subject to the requirement for publishing and/or filing in accordance with any law, statute, or regulation.
- 19.2 The customer shall pay to the company, in cash or as otherwise agreed, all charges immediately when due, in the currency of the company's option, without deduction or deferment on account of any claim, counterclaim or set-off.
- 19.3 The company shall be entitled at any time, by notice to the customer, to cancel or resale from any quotation or executory agreement in circumstances where it becomes impracticable or uneconomical for the company to carry out the contract at the quoted rate, and the customer shall have no claim whatsoever against the company for any loss that the customer might incur as a result of the company cancelling or reselling from the quotation or executory agreement.
- 19.4 Without in any way limiting the provisions of clause 20.3, all quotations and agreements are subject to revision without notice having regard to changes in currency exchange rates and upward movements in amounts payable by or on behalf of or at the instance of the company to third parties including, without limitation, freight, surcharges, insurance premiums, equipment rental and labour, the charges of which and any upward movements take place after quotation.
- 19.5 No credit is granted to the customer unless expressly agreed in writing by the company. Where credit is granted to the customer under this clause and the credit terms are breached by the customer, such credit shall immediately be withdrawn.
- 19.6 Any revision of rates as aforesaid will be commensurate with the change in the currency exchange rate or the increase in such amounts payable. Any such increase shall, failing agreement between the parties, be determined by the then auditors of the company or any other auditors nominated by the company, who in such determination, shall act as experts and not as arbitrators and whose decision shall be final and binding on the parties.
- 19.7 The company is entitled to the benefits of any discounts obtained and to retain and be paid all brokerages, commissions, allowances and other remunerations of whatsoever nature and kind, and shall not be obliged to disclose or account to the customer, or principal for any such amounts received or receivable by it.
- 19.8 Unless otherwise specifically agreed by the company in writing, the customer shall pay to the company in cash immediately upon presentation of account all sums due to the company without deduction or set-off, and payments shall not be withheld or deferred on account of any claim or counterclaim which the customer may allege. All and any moneys received by the company from the customer shall be appropriated by the company in its sole and absolute discretion in respect of any undisputed indebtedness owing by the customer to the company, notwithstanding that the customer might, when making payment, seek to appropriate the payment so made to any particular debt or portion of a debt.

RECOVERY OF DUTIES INCORRECTLY PAID 20

- 20.1 Whereas a result of any act or omission by or on behalf or at the instance of the company and whether or not such act or omission was negligent, any duty, tax, levy, railage, wharfage, freight, cartage or any other impost or charge has been paid or levied in an incorrect amount, then any responsibility or liability to the customer, which the company may otherwise have, will cease and fall away if the customer does not:
- 20.1.1 within a reasonable time having regard to all the circumstances, and in particular to the time allowed for the recovery from the payee of the amount overpaid, advise the company that an incorrect amount has been paid or levied, and
- 20.1.2 conduct all such acts as deemed necessary to enable the company to effect recovery of the amount incorrectly paid 20.2 The fact that the customer may not be aware that any such incorrect payment has been made shall not constitute a circumstance to be taken into account in calculating a reasonable time for the purpose of clause 21.1. Should any act or omission by the customer, whether or not such act or omission was due to ignorance on the part of the customer, and whether or not such ignorance was reasonable or justified in the circumstances, prejudice the company's right of recovery, the customer shall be deemed not to have complied with the provisions of clauses 21.1.
- 20.3 On all charges overdue to the company, the company shall be entitled to interest due on any outstanding sum at the rate advised by the company, or if no such rate is advised, at the annual rate of 3 (three) per cent above the minimum lending rate set by the national or central bank, as applicable, of the country or territory of the relevant currency for any period after each amount had become overdue, plus reasonable attorney fees and expenses incurred in collecting any sums due

21 DEBITING FEES, DISBURSEMENTS & RECOVERY OF DEBTS

The company shall under no circumstances be precluded from raising a debit and obtaining payment in respect of any fee or disbursements due to it notwithstanding the fact that a previous debit or debits, whether excluding or partly excluding the items subsequently requiring to be charged or recovered, had been raised and whether or not any notice had been given that further debits were to follow. The company shall be entitled to recover any amounts due to it by the customer in respect of instructions relating to or in terms of any contract in respect of particular goods from the customer, or if the customer acts as an agent for a disclosed or undisclosed principal, as the company in its absolute discretion deems fit.

22 RISK OF POSTED ITEMS

Notwithstanding any prior dealings between the company and the customer, all documents, cash, cheques, bank drafts or other remittances, sent to the company through the post, shall be deemed not to have been received by the company unless and until they are actually received by the company

GENERAL AND MONETARY LIMITATION OF COMPANY'S LIABILITY 23

- 23.1 The company shall not be liable for any claim of whatsoever nature (whether in contract or in delict) and whether for damages or otherwise, howsoever arising including but without limiting the generality of the aforesaid:
- 23.1.1any negligent act or omission or statement by the company or its employees, agents or nominees;
- 23.1.2any act or omission of the customer or agent of the customer with whom the company deals;
- 23.1.3any loss, damage or expense arising from or in any way connected with the marking, labelling, numbering, non-delivery or miserv of any goods

- 23.3.3 double the amount of the fees raised by the company for its services in connection with the goods, but excluding any amount payable to subcontractors, agents and third parties.
- 234 If it is desired that the liability of the company in those cases where it is liable to the customer in terms of clause 24.1 should not be governed by the limits referred to in clause 24.1, written notice thereof must be received by the company before any goods or documents are entrusted to or delivered to or into the control of the company (or its agents or sub-contractors), together with a statement of the value of the goods. Upon receipt of such notice, the company may in the exercise of its absolute discretion agree in writing to its liability being increased to a maximum amount equivalent to the amount stated in the notice, in which case it will be entitled to effect special insurance to cover its maximum liability and the party giving the notice shall be deemed, by so doing, to have agreed and undertaken to pay the company the amount of the premium payable by the company for such insurance. If the company does not so agree, the limits referred to in clause23.1 shall apply.

INDEMNITY AGAINST THE COMPANY, IT'S OWNERS, DIRECTORS AND EMPLOYEES 24

- 24.1 Without prejudice to any of the company's rights and securities under these trading terms and conditions, the customer indemnifies and holds harmless the company against all liabilities, damages, costs and expenses incurred or suffered by the company arising directly or indirectly from or in connection with the customer's express or implied instructions or their implementation by or on behalf of or at the instance of the company in relation to any goods and in particular, but without limitation of the aforegoing, in respect of any liability whatsoever which may be incurred:
- 24.1.1to any haulier, carrier, warehouseman or other person whatsoever at any time involved with such goods arising out of any claim made directly or indirectly against any such person by the customer or by any consignor, consignee or owner of such goods or by any person having an interest in such goods or by any other person whatsoever; and/or
- 24.1.2 to any owner or consignee of such goods who is not the customer of the company where the company performs the service of a deconsolidation agent, or any other service; and/or
- 24.1.3to any carrier of the goods if the company is the consignor or consignee of the goods.
- 24.2 All handling, packing, loading, unloading, warehousing and transporting of goods by or on behalf of or at the request of the company are affected at the sole risk of the customer and/or the owner, and the customer indemnifies the company, it's owners, directors and employees accordingly.
- 24.3 The customer undertakes that no claims shall be made against any director or employee of the company which imposes or attempts to impose upon him any liability in connection with the rendering of any services which are the subject of these trading terms and conditions and hereby waive all and any such claims.
- 24.4 The customer indemnifies and holds harmless the company in respect of any claims of a general average nature which may be made against the company and the customer shall provide such security as may be required by the company in this connection.

25 BREACH

If the company breaches any of these trading terms and conditions or any agreement between it and the customer and fails to remedy such breach within 30 days of the date of receipt of written notice requiring it to do so, then the customer shall be entitled to compel performance by the company of the obligations it has defaulted in, but shall not be entitled to cancel these trading terms and conditions and any agreement between the customer and the company.

DISPUTES 26

- 26.1 Should there be any dispute of any nature whatsoever between the parties in regard to any aspect, matter or thing relating to these trading terms and conditions and whether or not the company has executed its obligations in terms of any agreement it has with the customer, then and in such event the customer shall nevertheless be obliged to perform its obligations in terms of any such agreement as though the company had performed properly and to the customer's satisfaction.
- 26.2 The customer's remedy, having performed its obligations as provided in clause 26.1, shall be limited to an action against the company for repayment of either the whole or portion of the amount which the customer alleges, constitutes an overpayment.
- 26.3 Without affecting the generality of clauses 27.1 and 27.2, the customer shall not be entitled to withhold payment of any amounts, by reason of any dispute with the company, whether in relation to the company's performance in terms of any agreement, or lack of performance or otherwise, after which payment the customer's rights of action against the company in terms of this clause can be enforced. Until such payment is made, any rights that the customer may have, shall be deemed not yet to have arisen and it is only the payment to the company which releases such rights and makes them available to the customer in respect of any claim that he may have against the company.
- In any dispute between the company and the customer, the company shall be deemed to have performed its obligations in a 26.4 proper and workmanlike manner and strictly in accordance with any agreement between it and the customer, until such time as the customer proves the contrary.

27 LEGISLATION, GOVERNING LAW & JURISDICTION

- 27.1 If the company is obliged, in the execution of any of its duties and/or responsibilities to comply with any common law or legislative enactment ("the law") of any nature whatsoever, then the company by complying therewith, shall not be deemed to waive nor abandon any of its rights in terms of these trading terms and conditions.
- 27.2 In addition, thereto, in complying with the law, the company shall not be deemed to have assumed any onus, obligation, responsibility or liability in favour of the customer.
- 27.3 If any of the terms of these trading terms and conditions is repugnant to or in conflict with the law, then and in such event the conflicting term embodied herein shall be deemed to be amended and/or altered to conform therewith, and such amendment and/or alteration shall not in any way affect the remaining provisions of these trading terms and conditions.
- These trading terms and conditions and all agreements entered into between the company and the customer pursuant thereto 27.4 and on the terms thereof shall be governed by and construed in accordance with the laws of the Republic of Namibia.
- 27.5 The parties agree that any legal action or proceedings arising out of or in connection with these trading terms and conditions shall be brought in the jurisdiction of the High Court of Namibia, or where the company's head office may be situated at the commencement of the proceedings. The customer irrevocably submits to the non-exclusive jurisdiction of such court.
- 27.6 The Customer warrants that:
- 27.6.1 it has complied with all applicable laws, rules and regulations, including the export and import laws and government regulations of any country to, from, or through which the goods may be carried;
- 27.6.2 neither the receipt, delivery or handling of the goods nor any payment or other transaction relating to the goods will expose the company or any member of the Group, subcontractors or employees, to any sanction, prohibition or penalty (or any risk of sanction, prohibition or penalty) whatsoever imposed by any state, country, supranational or international governmental organisation or other authority; and
- 27.6.3 the goods are not intended to be used in the design, development, or production of nuclear, chemical, or biological weapons.
- 27.7 The Company assumes no liability to Customer, or any other person, for any loss or expense including, but not limited to, fines and penalties due to Customer's failure to comply with any applicable export and import laws, rules, regulations, licenses or permits.

28 LIEN AND DISPOSAL OF GOODS

- 34.1 All goods and documents relating to goods including bills of lading and import permits, as well as all refunds, repayments, claims and other recoveries, shall be subject to a special and general lien and pledge either for moneys due in respect of such goods or for other moneys due to the company from the customer, sender, owner, consignee, importer or the holder of the bill of lading or their agents, if any.
- 34.2 The company shall also have a general lien against the customer on all goods and any documents relating to the goods, funds held and any other goods for all sums due at any time from the customer to any member of the Group under any other contract.
- The Company may exercise its lien at any time and at any place in its sole discretion, whether the Services are completed or not with or without further notice. In any event any lien shall (a) survive the delivery of the Goods and (b) extend to cover the cost of enforcing its lien and recovering any sums due.
- 34.4 If any monies due to the company are not paid within 14 days after notice has been given to the person from whom the moneys are due, that such goods or documents are being detained, they may be sold by auction or otherwise or in some other way disposed of for value at the sole discretion of the company and at the expense of such person, and the net proceeds
- 23.1.4any loss, damage or expense arising from or in any way connected with the weight, measurements, contents, quality, inherent vice, defect or description of any goods;
- 23.1.5any loss, damage or expense arising from or in any way connected with any circumstance, cause or event beyond the reasonable control of the company, including but without limiting the generality of the aforesaid, strike, lock-out, stoppage or restraint of labour;
- 23.1.6damages arising from loss of market or attributable to delay in forwarding or in transit or failure to carry out any instructions given to the company;
- 23.1.7loss or non-delivery of any separate package forming part of a consignment or for loss from a package or an unpacked consignment or for damage or mis-delivery: and/or
- 23.1.8damage or injury suffered by the customer or any person whatsoever arising out of any cause whatsoever as a result of the company's execution or attempted execution of its obligations to the customer and/or the customer's requirements or mandate; unless - (a) such claim arises from a grossly negligent act or omission on the part of the company or its employees; and (b) such claim arises at a time when the goods in question are in the actual custody of the company and under its actual control; and (c) in the instance provided in clause 23.1.7 above, the company receives a written notice within 5 days after the end of the transit where the transit ends in the Republic of Namibia and within 14 days after the end of the transit where the transit ends at a place outside the Republic of Namibia.
- 23.2 Notwithstanding anything to the contrary contained in these trading terms and conditions, the company shall not be liable for any indirect and consequential loss arising from any act or omission or statement by the company, its agents, employees or nominees, whether negligent or otherwise.
- 23.3 In those cases where the company is liable to the customer in terms of clause 24.1, in no such case whatsoever shall any liability of the company, howsoever arising, exceed whichever is the least of the following respective amounts:
- 23.3.1 the value of the goods evidenced by the relevant documentation or declared by the customer for customs purposes or for any purpose connected with their transportation;
- 23.3.2the value of the goods declared for insurance purposes;

29 WARRANTIES AND REPRESENTATIONS

The company makes no warranties and representations to the customer save as may be specifically provided herein or as notified in writing by the company to the customer from time to time. The customer acknowledges that the company is not in any way bound by any oral statement, representation, guarantee, promise, undertaking, inducement or otherwise which may have been made at any time by any salesman, employee, representative or any person acting or purporting to act for or on behalf of the company, whether negligently or otherwise unless such statements, representations, guarantees, promises, undertakings, warranties or inducements are supplied or made in writing by an employee duly authorised by written resolution of a director of the company, in response to a written enquiry specifying accurately and in complete detail what information is required.

30 VARIATION

No variation of these trading terms and conditions shall be binding on the company, unless embodied in a written document signed by a duly authorised director of the company. Any purported variation or alteration of these trading terms and conditions other than as set out above, shall be of any force and effect, whether such purported variation or alteration is written or oral, or takes place before or after receipt of these standard trading terms and conditions by the customer.

31 NON-WAIVER

No extension of time or waiver or relaxation of any of the trading terms and conditions shall operate as an estoppel against any party in respect of its rights under these trading terms and conditions, nor shall it operate so as to preclude such party thereafter from exercising its rights strictly in accordance with these trading terms and conditions

32 SEVERABILITY

If any provision of these terms and conditions is unenforceable, then the company shall be entitled to elect (which election may be made at any time) that such provision shall be severed from the remaining provisions of these terms and conditions which shall not be affected and shall of full force and effect.